

2017-2018 BUDGET RECOMMENDATION

BOARD OF EDUCATION MEETING
APRIL 4, 2017

We educate, prepare, and inspire all students to achieve their highest potential.



Today's Purpose

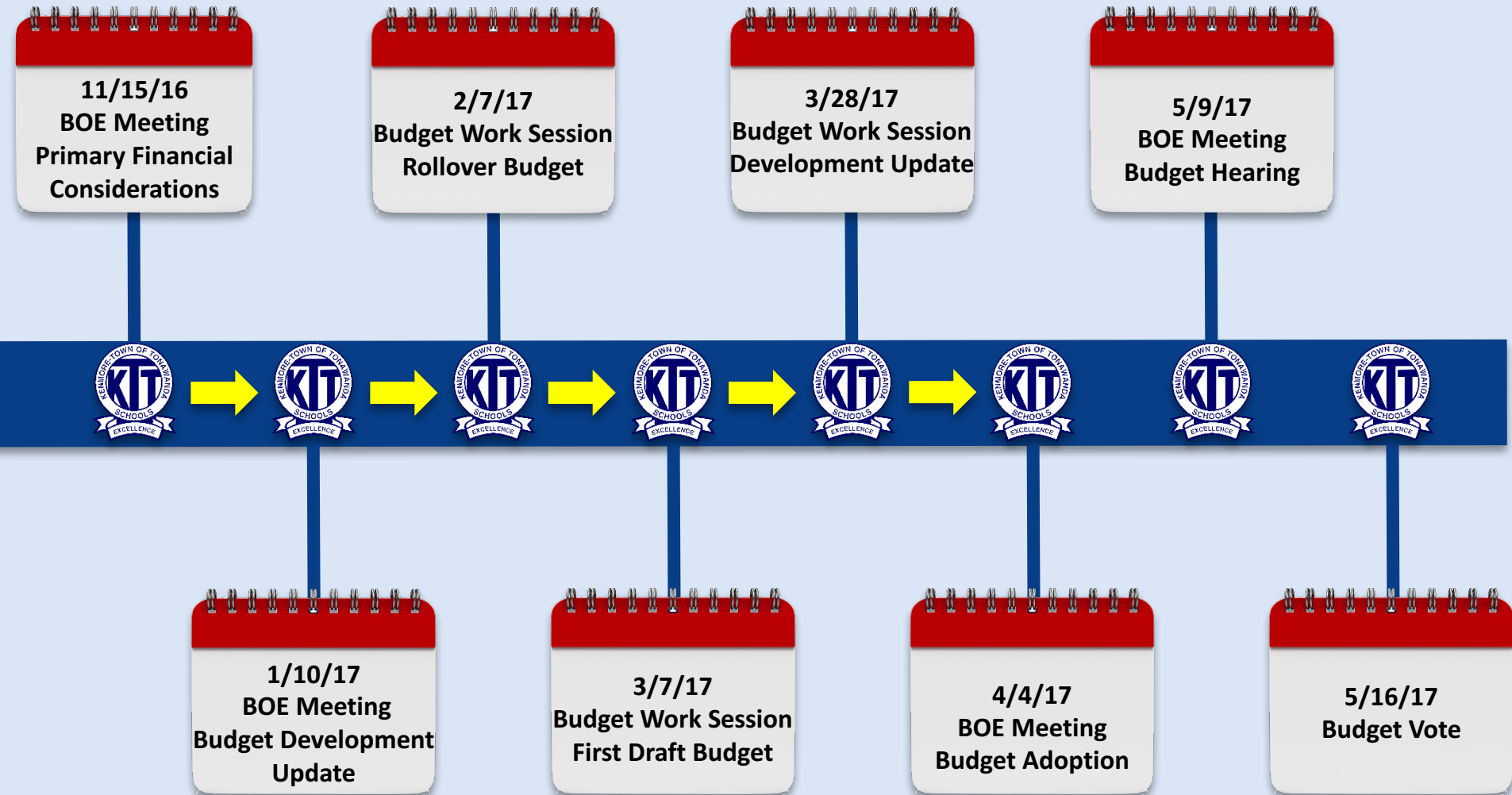


To present to recommended 2017-18
Budget for Board of Education
adoption



Budget Timeline

Budget Development Timeline



Update From Draft 2



Updates from 3/28/17

Budget Work Session

NYS Budget

- No on time budget for 2017-18
 - Latest since 2010
- What's the holdup?
 - Raise the Age
- Budget extender until 5/31

Other Items

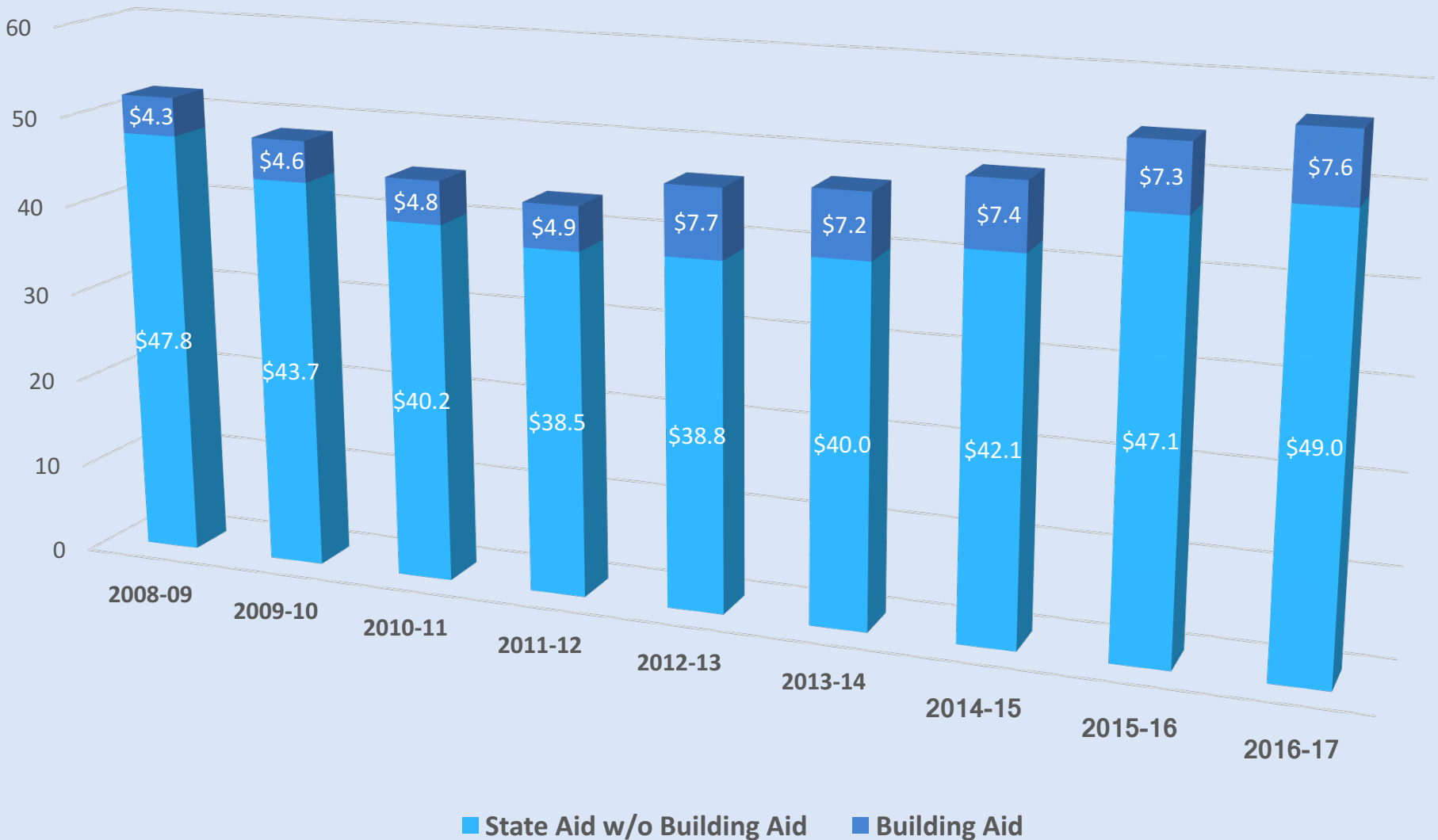
- Finalizing lease of Roosevelt
- Fund balance projections
- Mitigation funding application

Options for the 2017-18 Budget

- **Option A**
 - **Proceed as planned**
- **Option B**
 - **No state aid increase over Governor's Run for 2017-18**
- **Option C**
 - **No state aid increase over 2016-17**

State Aid Comparison

Ken-Ton State Aid History (In Millions)





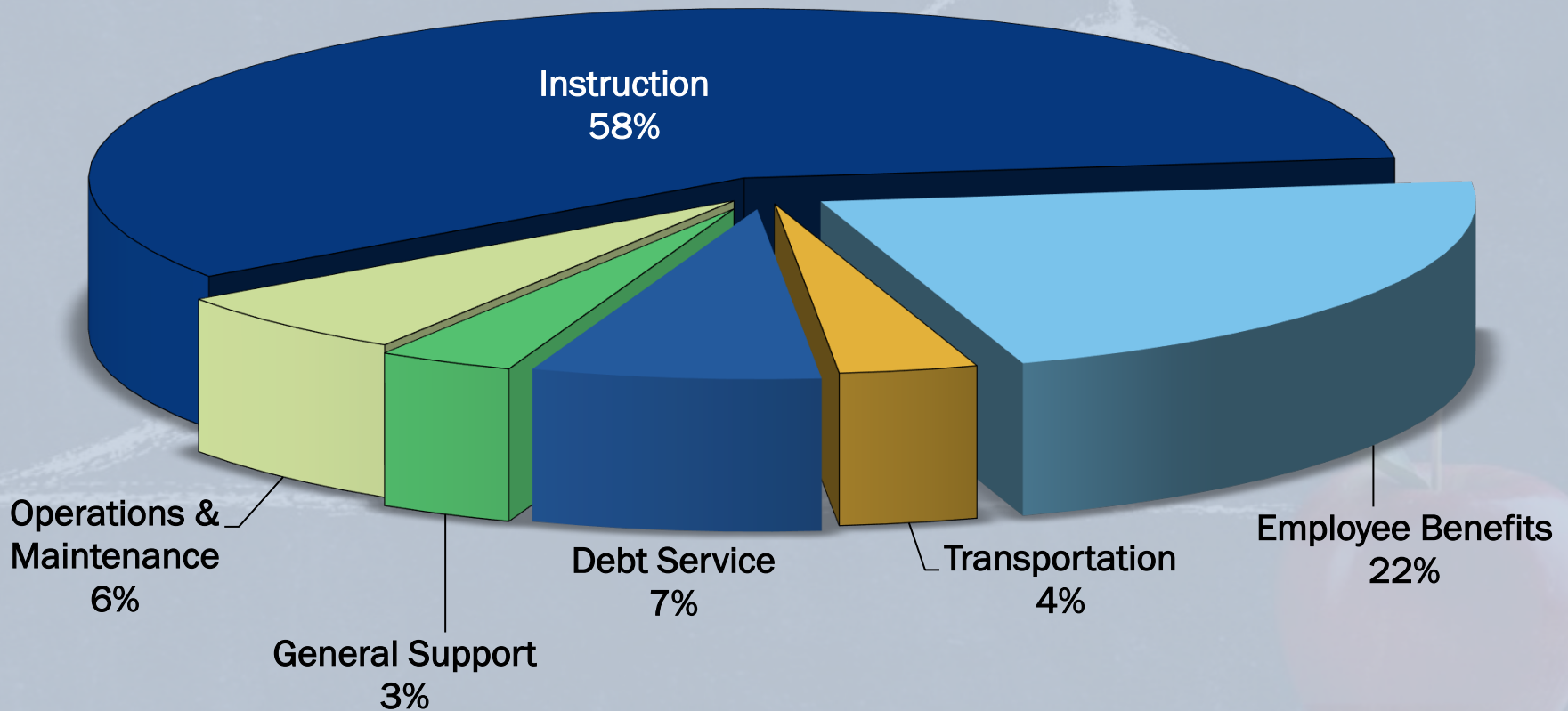
2017-18

Recommended Budget

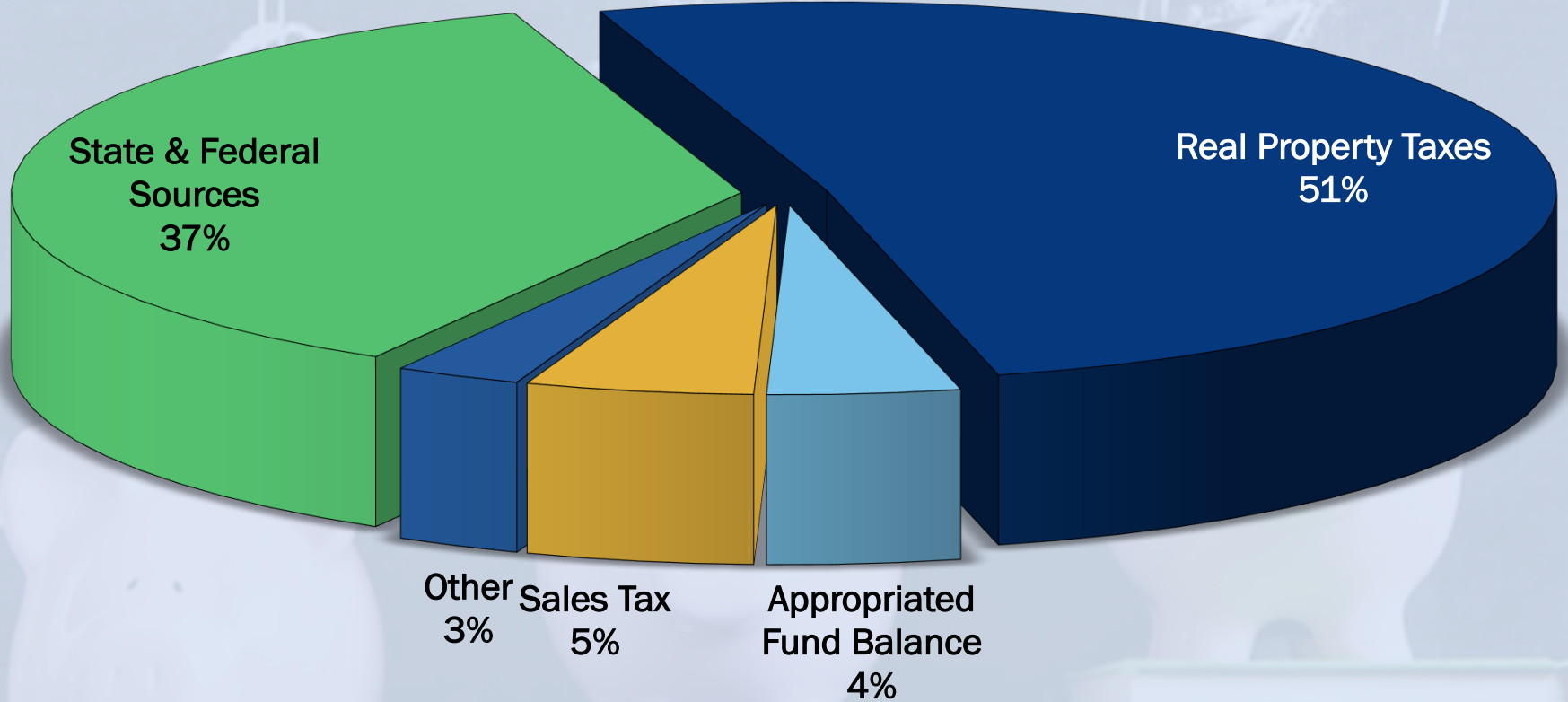
Summary of Recommended Budget

Item	Amount
Proposed 2016-17 Budget	\$160,656,978
Budget Increase	\$3,546,245
Budget to Budget % Increase	2.26%
Tax Levy	\$82,390,409
Proposed 2017-18 Tax Levy % Increase	0%
Tax Rate	\$49.24
Tax Rate Increase	0%
Fund Balance and Reserve Usage	\$6,850,000
Increase on \$100,000 Full-Market Value House	\$0

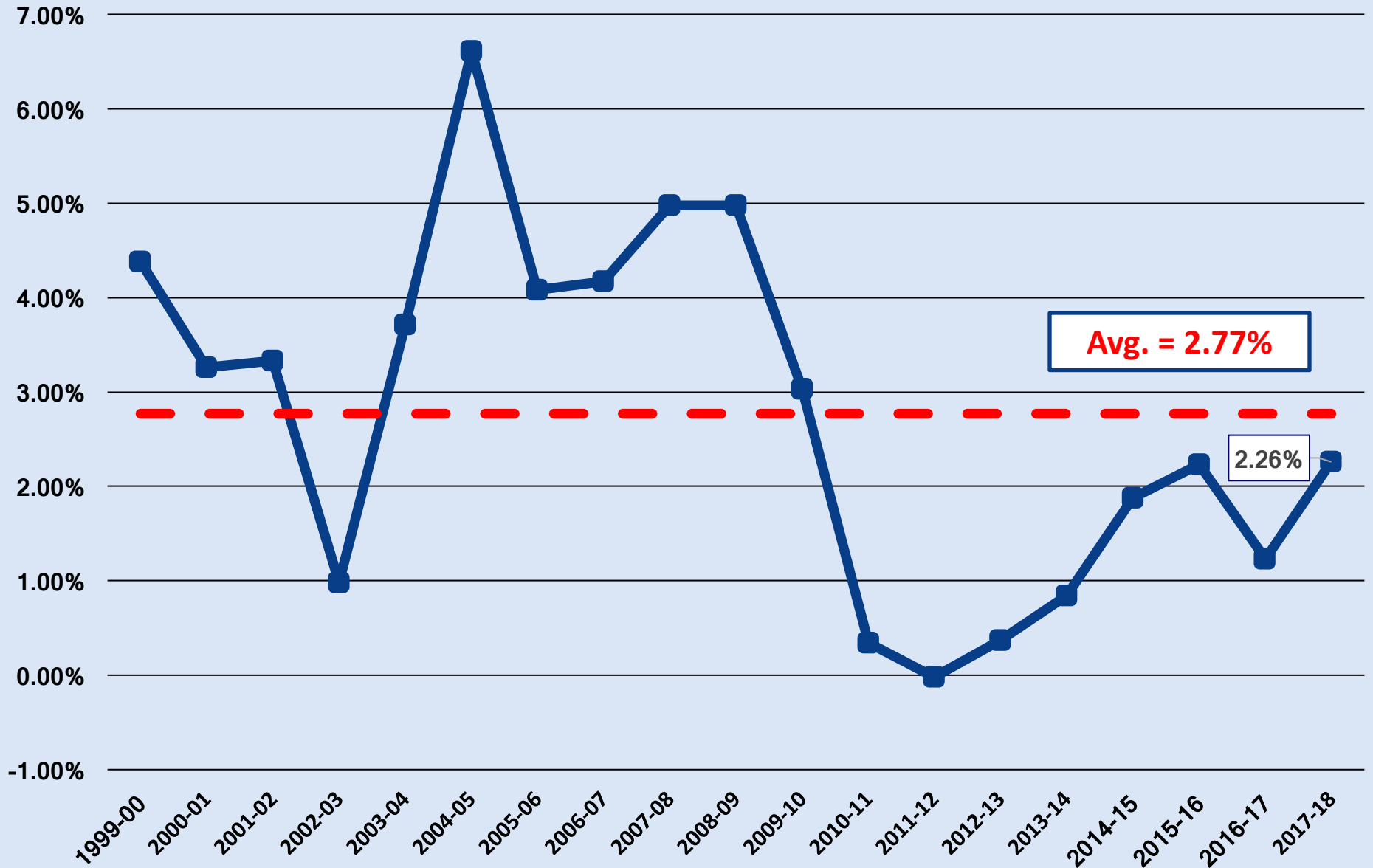
2017-18 Expenditures: \$160,656,978



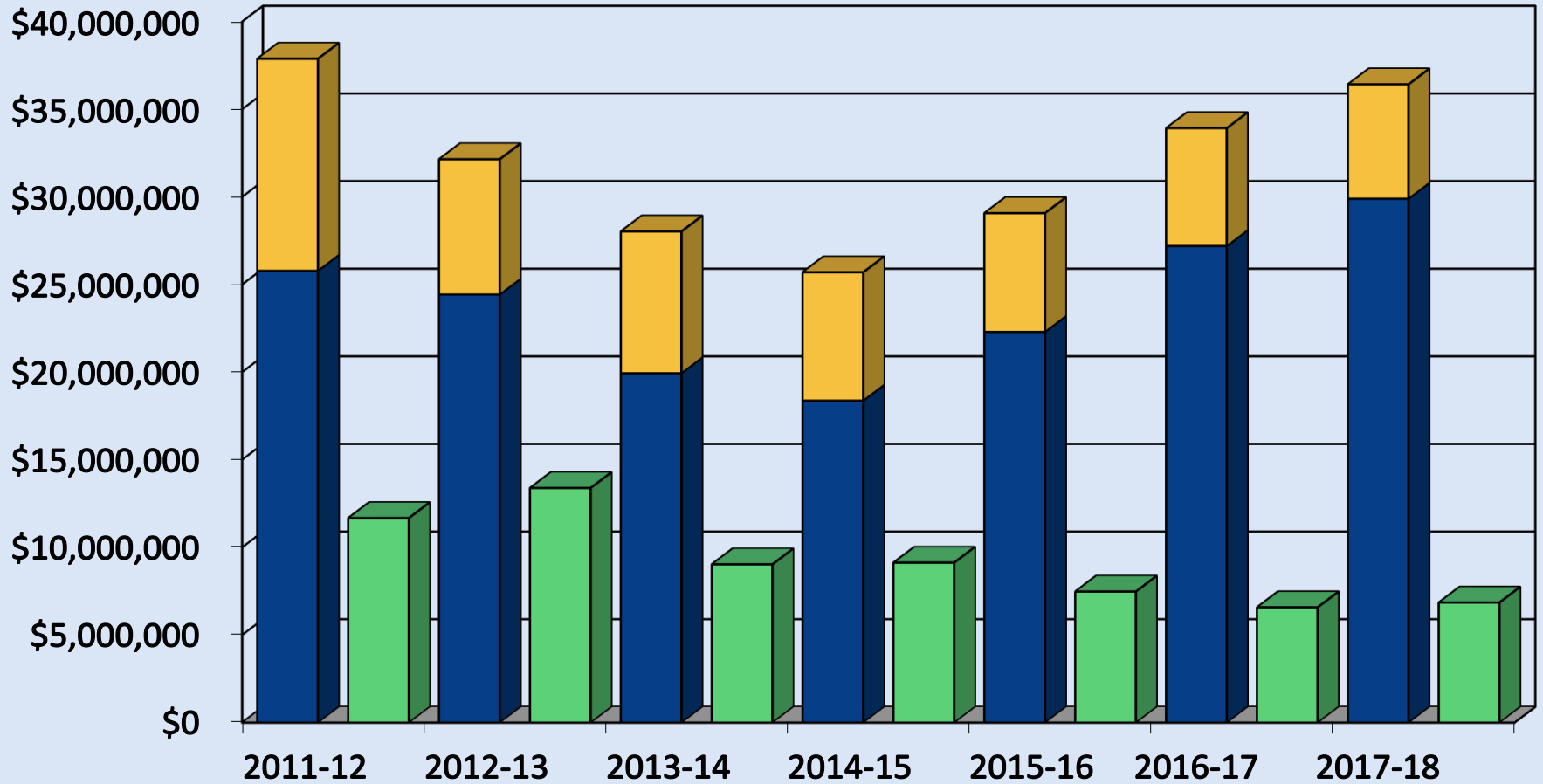
2017-18 Revenues: \$160,656,978



Historical Budget % Increase



Use of Fund Balance & Reserves



■ GF Avail. FB & Reserves

■ GF Unavail. FB & Reserves

■ Actual Usage

Budget Propositions



Propositions

Proposition 1: Budget: \$160,656,978

Proposition 2: Bus Purchase

10 Year Replacement Cycle:

- 8, 65 Passenger Buses \$950,520
- 6, 30 Passenger Buses \$373,793

Total Proposition: \$1,324,313

*Approximately 70% State Transportation Aided
District Share: Approximately \$397,294*



QUESTIONS?

Thank you for your support!

- Budget Hearing: 6:30 p.m. May 9
- Budget Vote: May 16 at Hoover Middle School
- SchoolGram-Budget Edition available early May
 - At ktufsd.org/budget and mailed



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